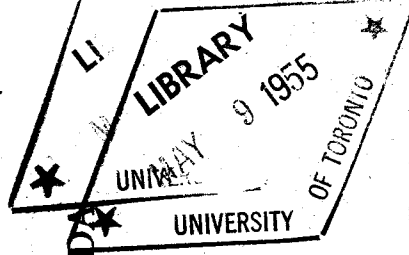


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Second Session, Twenty-Second Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA



BILL S12.

An Act respecting The Commercial Travellers'
Association of Canada.

Read a first time, Tuesday, 3rd May, 1955.

Honourable Senator HAYDEN.

EDMOND CLOUTIER, C.M.G., O.A., D.S.P.
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY
OTTAWA, 1955

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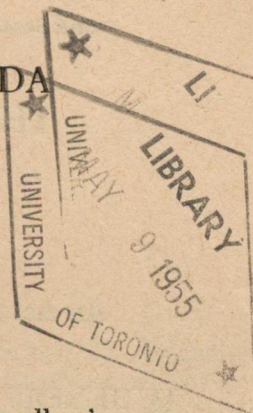
95

Second Session, Twenty-Second Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA

BILL S¹².

An Act respecting The Commercial Travellers'
Association of Canada.



Read a first time, Tuesday, 3rd May, 1955.

Honourable Senator HAYDEN.

2nd Session, 22nd Parliament, 3-4 Elizabeth II, 1955.

THE SENATE OF CANADA

BILL S¹².

An Act respecting The Commercial Travellers'
Association of Canada.

Preamble
1874, c. 96
1876, c. 68
1882, c. 120

WHEREAS The Commercial Travellers' Association of Canada, a corporation incorporated by chapter 96 of the statutes of 1874, has by its petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Short title.

1. This Act may be cited as The Commercial Travellers' Association of Canada Act, 1955.

2. Section 10 of An Act respecting The Commercial Travellers' Association of Canada, chapter 120 of the statutes of 1882, is repealed and the following substituted therefor: 10

By-laws
may be
amended.

"10. The by-laws set forth in the schedule to this Act may be amended by the said Association as provided by its Act of incorporation and by-laws." 15

EXPLANATORY NOTES

The Commercial Travellers' Association of Canada was incorporated by chapter 96 of the statutes of 1874. It is registered as a fraternal benefit society under the provisions of the Canadian and British Insurance Companies Act. Chapter 120 of the statutes of 1882, which is now being amended, authorized the Association to provide mortuary benefits for its members. A group of by-laws relating to the payment of mortuary benefits was included as a schedule to the said Act of 1882.

The Canadian and British Insurance Companies Act now provides adequate safeguards through supervision and examination by a qualified actuary, which said provision did not exist in 1882. It is thought that the requirement of approval by the Governor in Council to amendments of the said by-laws may now reasonably be dispensed with, since it serves no essential purpose.

Section 10 of the Act of 1882 reads as follows:

"10. The by-laws set forth in the schedule to this Act may be amended by the said Association as provided by its Act of incorporation and by-laws, but subject always to the approval of the Governor in Council, and so that the said amendments are not contrary to anything in this Act contained."